

NET ASSET VALUE REPORT OF SSI-SCA

Dear Investor: Trinity Securities Company Limited

SSIAM would like to inform you the Net Asset Value (NAV) of SSI-SCA up to dealing date 30/06/2023 as follows:

<i>Fund's name</i>	<i>SSI Sustainable Competitive Advantage Fund</i>
<i>Fund's code</i>	SSI-SCA
<i>Fund management company</i>	<i>SSI Asset Management Co., Ltd.</i>
<i>Supervisory bank</i>	<i>Standard Chartered Bank (Vietnam) Limited</i>
<i>Dealing date</i>	30/06/2023
<i>Dealing date</i>	03/07/2023

<i>Fund's code</i>	<i>NAV per Unit on the dealing date (VND)</i>	<i>NAV per Unit on the last Friday dealing date (VND)</i>	<i>Change in NAV per unit - 01 week (%)</i>	<i>Year-To-Date Return (%)</i>	<i>Return since inception (%)</i>
SSI-SCA	27,631.36	27,704.40	-0.26%	16.05%	176.31%
VN-INDEX	1,125.39	1,125.30	0.01%	11.75%	86.02%

Private-sector transactions hit a four-year low on Monday, under pressure from high interest rates and inflation concerns, as well as a negative earnings outlook of enterprises. However, some analysts have predicted that funding sources will drive the recovery in the short term. Additionally, private equity trading volume fell 63% year-on-year to \$293.5 billion, based on data from Dealogic.

According to the General Statistics Office, the increase in the average retail price of electricity by the Electricity of Vietnam and the increase in food prices are the main reasons why the Consumer Price Index (CPI) in June 2023 increased by 0.27. % compared with the previous month. Average CPI in the second quarter of 2023 has increased by 2.41% over the same period last year. On average, in the first 6 months of 2023, CPI increased by 3.29% and core inflation increased by 4.74%.

Government bond yields fluctuated slightly compared to the previous week after the information released by the General Statistics Office on the consumer price index and GDP in the second quarter. Yields on 5-year Vietnamese government bonds are trading at 2.15%.

Top Holdings:

Ticker	% NAV
FPT	18.33 %
MWG	10.50 %
STB	4.82 %
HPG	4.63 %

Fund Metrics:

	SSI-SCA	VN-INDEX
P/E	11.61	13.50
P/B	1.83	1.72
ROE	16.77	13.84
Dividend yield	3.47	3.38

Investors should read the Fund's Prospectus carefully and understand how to invest in the Fund. For any enquiries, kindly contact SSIAM or the Fund's Distributors.

Yours sincerely,

CÔNG TY TNHH QUẢN LÝ QUỸ SSI (SSIAM)

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